



## Amazon Web Services EMEA SARL, Niederlassung Deutschland

München

### Befreiender Jahresabschluss zum Geschäftsjahr vom 01.01.2023 bis zum 31.12.2023

Amazon Web Services EMEA SARL

Luxemburg/Luxemburg

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*Michel Mathias Gustave Kill*

#### Registre de Commerce et des Sociétés

Numéro RCS : B186284

Référence de dépôt: L240030643

Déposé et enregistré le 19/02/2024

### BALANCE SHEET Financial year from 01 01/01/2023 to 02 31/12/2023 (in 03 EUR )

Amazon Web Services EMEA SARL

Luxembourg

#### ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
B. Formation expenses	1107	107	108



		Reference(s)		Current year		Previous year
C. Fixed assets	1109		109	138.111.771,00	110	153.214.342,00
I. Intangible assets	1111	3	111	69.893,00	112	8.629.936,00
1. Costs of development	1113		113		114	
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	115		115	69.893,00	116	8.629.936,00
a) acquired for valuable consideration and need not be shown under C.I.3	1117		117	69.893,00	118	8.629.936,00
b) created by the undertaking itself	1119		119		120	
3. Goodwill, to the extent that it was acquired for valuable consideration	1121		121		122	
4. Payments on account and intangible assets under development	1123		123		124	
II. Tangible assets	1125	4	125	113.887.485,00	126	112.480.184,00
1. Land and buildings	1127		127		128	
2. Plant and machinery	1129		129		130	
3. Other fixtures and fittings, tools and equipment	1131		131	113.794.269,00	132	75.910.459,00
4. Payments on account and tangible assets in the course of construction	1133		133	93.216,00	134	36.569.725,00
III. Financial assets	1135		135	24.154.393,00	136	32.104.222,00
1. Shares in affiliated undertakings	1137	5	137	21.260.432,00	138	29.380.611,00
2. Loans to affiliated undertakings	1139		139		140	
3. Participating interests	1141		141		142	
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		143		144	
5. Investments held as fixed assets	1145		145		146	
6. Other loans	1147		147	2.893.961,00	148	2.723.611,00



		Reference(s)		Current year		Previous year
D. Current assets	1151		151	3.786.253.451,00	152	4.591.683.801,00
I. Stocks	1153		153		154	
1. Raw materials and consumables	1155		155		156	
2. Work in progress	1157		157		158	
3. Finished goods and goods for resale	1159		159		160	
4. Payments on account	1161		161		162	
II. Debtors	1163		163	3.577.589.887,00	164	4.498.250.688,00
1. Trade debtors	1165	6	165	2.655.511.498,00	166	2.293.493.247,00
a) becoming due and payable within one year	1167		167	2.655.511.498,00	168	2.293.493.247,00
b) becoming due and payable after more than one year	1169		169		170	
2. Amounts owed by affiliated undertakings	1171	7	171	907.156.427,00	172	2.202.743.702,00
a) becoming due and payable within one year	1173		173	907.156.427,00	174	2.202.743.702,00
b) becoming due and payable after more than one year	1175		175		176	
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		177		178	
a) becoming due and payable within one year	1179		179		180	
b) becoming due and payable after more than one year	1181		181		182	
4. Other debtors	1183		183	14.921.962,00	184	2.013.739,00
a) becoming due and payable within one year	1185		185	14.921.962,00	186	2.013.739,00
b) becoming due and payable after more than one year	1187		187		188	
III. Investments	1189		189		190	
1. Shares in affiliated undertakings	1191		191		192	
2. Own shares	1209		209		210	



	Reference(s)		Current year		Previous year
3. Other investments	1195	195		196	
IV. Cash at bank and in hand	1197	197	208.663.564,00	198	93.433.113,00
E. Prepayments	1199	8	199	200	96.346.095,00
TOTAL (ASSETS)		201	4.778.236.047,00	202	4.841.244.238,00

The notes in the annex form an integral part of the annual accounts

#### CAPITAL, RESERVES AND LIABILITIES

	Reference(s)		Current year		Previous year
A. Capital and reserves	1301	9	301	302	1.440.182.134,00
I. Subscribed capital	1303		303	304	25.000,00
II. Share premium account	1305		305	306	638.655.037,00
III. Revaluation reserve	1307		307	308	11.509.060,00
IV. Reserves	1309		309	310	1.420.625,00
1. Legal reserve	1311		311	312	2.500,00
2. Reserve for own shares	1313		313	314	
3. Reserves provided for by the articles of association	1315		315	316	
4. Other reserves, including the fair value reserve	1429		429	430	1.418.125,00
a) other available reserves	1431		431	432	
b) other non available reserves	1433		433	434	1.418.125,00
V. Profit or loss brought forward	1319		319	320	468.765.329,00
VI. Profit or loss for the financial year	1321		321	322	319.807.083,00
VII. Interim dividends	1323		323	324	
VIII. Capital investment subsidies	1325		325	326	
B. Provisions	1331		331	332	
1. Provisions for pensions and similar obligations	1333		333	334	
2. Provisions for taxation	1335		335	336	
3. Other provisions	1337		337	338	
C. Creditors	1435		435	436	2.057.553.694,00



		<b>Reference(s)</b>		<b>Current year</b>		<b>Previous year</b>
1. Debenture loans	1437		437		438	
a) Convertible loans	1439		439		440	
i) becoming due and payable within one year	1441		441		442	
ii) becoming due and payable after more than one year	1443		443		444	
b) Non convertible loans	1445		445		446	
i) becoming due and payable within one year	1447		447		448	
ii) becoming due and payable after more than one year	1449		449		450	
2. Amounts owed to credit institutions	1355		355		356	
a) becoming due and payable within one year	1357		357		358	
b) becoming due and payable after more than one year	1359		359		360	
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361		361		362	
a) becoming due and payable within one year	1363		363		364	
b) becoming due and payable after more than one year	1365		365		366	
4. Trade creditors	1367	10	367	151.752.415,00	368	147.085.531,00
a) becoming due and payable within one year	1369		369	151.752.415,00	370	147.085.531,00
b) becoming due and payable after more than one year	1371		371		372	
5. Bills of exchange payable	1373		373		374	
a) becoming due and payable within one year	1375		375		376	
b) becoming due and payable after more than one year	1377		377		378	
6. Amounts owed to affiliated undertakings	1379	11	379	646.773.090,00	380	1.108.909.698,00



		Reference(s)		Current year		Previous year
a) becoming due and payable within one year	1381		381	646.773.090,00	382	1.108.909.698,00
b) becoming due and payable after more than one year	1383		383		384	
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		385		386	
a) becoming due and payable within one year	1387		387		388	
b) becoming due and payable after more than one year	1389		389		390	
8. Other creditors	1451		451	895.118.402,00	452	801.558.465,00
a) Tax authorities	1393	12	393	586.048.007,00	394	521.851.669,00
b) Social security authorities	1395		395	107.630.641,00	396	101.509.774,00
c) Other creditors	1397	10	397	201.439.754,00	398	178.197.022,00
i) becoming due and payable within one year	1399		399	176.062.391,00	400	166.227.955,00
ii) becoming due and payable after more than one year	1401		401	25.377.363,00	402	11.969.067,00
D. Deferred income	1403	13	403	1.559.006.759,00	404	1.343.508.410,00
TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	4.778.236.047,00	406	4.841.244.238,00

The notes in the annex form an integral part of the annual accounts

## PROFIT AND LOSS ACCOUNT Financial year from 01/01/2023 to 31/12/2023 (in EUR)

### Amazon Web Services EMEA SARL

#### Luxembourg

		Reference(s)		Current year		Previous year
1. Net turnover	1701		701	14.092.992.226,00	702	12.136.370.672,00
2. Variation in stocks of finished goods and in work in progress	1703		703		704	



		Reference(s)		Current year		Previous year
3. Work performed by the undertaking for its own purposes and capitalised	1705		705		706	
4. Other operating income	1713		713		714	
5. Raw materials and consumables and other external expenses	1671		671	-5.929.727.842,00	672	-5.024.751.343,00
a) Raw materials and consumables	1601		601		602	
b) Other external expenses	1603	14	603	-5.929.727.842,00	604	-5.024.751.343,00
6. Staff costs	1605	15 & 16	605	-2.180.896.976,00	606	-1.842.118.988,00
a) Wages and salaries	1607		607	-1.829.398.384,00	608	-1.531.850.508,00
b) Social security costs	1609		609	-351.498.592,00	610	-310.268.480,00
i) relating to pensions	1653		653	-92.127.082,00	654	-74.342.489,00
ii) other social security costs	1655		655	-259.371.510,00	656	-235.925.991,00
c) Other staff costs	1613		613		614	
7. Value adjustments	1657		657	-45.408.169,00	658	-46.973.786,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	3&4	659	-32.769.615,00	660	-36.459.142,00
b) in respect of current assets	1661	6	661	-12.638.554,00	662	-10.514.644,00
8. Other operating expenses	1621	17	621	-5.443.287.157,00	622	-4.933.708.022,00
9. Income from participating interests	1715		715	758.751,00	716	81.113.174,00
a) derived from affiliated undertakings	1717		717	758.751,00	718	81.113.174,00
b) other income from participating interests	1719		719		720	
10. Income from other investments and loans forming part of the fixed assets	1721		721		722	
a) derived from affiliated undertakings	1723		723		724	
b) other income not included under a)	1725		725		726	
11. Other interest receivable and similar income	1727	18	727	300.315.421,00	728	441.186.143,00



		<b>Reference(s)</b>		<b>Current year</b>		<b>Previous year</b>
a) derived from affiliated undertakings	1729		729	109.219.725,00	730	13.917.296,00
b) other interest and similar income	1731		731	191.095.696,00	732	427.268.847,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663		663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	5	665	-40.357.946,00	666	-60.864.611,00
14. Interest payable and similar expenses	1627	19	627	-285.520.899,00	628	-355.421.788,00
a) concerning affiliated undertakings	1629		629	-60.178.458,00	630	-131.848.069,00
b) other interest and similar expenses	1631		631	-225.342.441,00	632	-223.573.719,00
15. Tax on profit or loss	1635	12	635	-70.712.383,00	636	-67.495.695,00
16. Profit or loss after taxation	1667		667	398.155.026,00	668	327.335.756,00
17. Other taxes not shown under items 1 to 16	1637	12	637	-7.562.751,00	638	-7.528.673,00
18. Profit or loss for the financial year	1669		669	390.592.275,00	670	319.807.083,00

The notes in the annex form an integral part of the annual accounts

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## Independent auditor's report

To the Shareholder of Amazon Web Services EMEA SARL





38, avenue John F. Kennedy

L-1855 Luxembourg

**Report on the audit of the annual accounts**

**Opinion**

We have audited the annual accounts of Amazon Web Services EMEA SARL (the “Company”), which comprise the balance sheet as at 31 December 2023, and the profit and loss account for the year then ended, and the notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at 31 December 2023, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

**Basis for Opinion**

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the “Law of 23 July 2016”) and with International Standards on Auditing (“ISAs”) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (“CSSF”). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “responsibilities of the “réviseur d’entreprises agréé” for the audit of the annual accounts” section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (“IESBA Code”) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other information**

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the annual accounts and our report of the “réviseur d’entreprises agréé” thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

**Responsibilities of the Board of Managers and those charged with governance for the annual accounts**

The Board of Managers is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Responsibilities of the “réviseur d’entreprises agréé” for the audit of the annual accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d’entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.



•Conclude on the appropriateness of Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.

•Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other legal and regulatory requirements**

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

Luxembourg, 13 February 2024

**Ernst & Young**  
**Société anonyme**  
**Cabinet de révision agréé**

*Gaël Denis*

## **Notes to the annual accounts As at 31 December 2023**

#### **Note 1 - General**

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA.

As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

#### **Note 2 - Significant accounting policies**

##### **General principles**

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

##### **Tangible and intangible fixed assets**

Tangible and intangible fixed assets are stated at cost less accumulated depreciation and amortization and any impairment adjustments. Depreciation and amortization are calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years for tangible fixed assets and 2.5 to 5 years for intangible fixed assets). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying values of tangible and intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Financial fixed assets**

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

#### Debtors

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

#### Cash at bank and in hand

Cash at bank and in hand consists of cash with banks.

#### Creditors

Debts are recorded at their repayment value.

#### Revenue recognition

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates. Revenue also excludes any amounts collected on behalf of third parties, including indirect taxes.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services, based on the quantity of services rendered, such as compute or storage capacity delivered on-demand. Certain services, including compute and database, are also offered as a fixed quantity over a specified term, for which revenue is recognized ratably.

#### Foreign currency translation

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".

The following table presents the currency translation rates from functional currencies for the significant business units to EUR as of 31 December 2023 and 2022, and the average rates for the years ended 31 December 2023 and 2022.

	2023	31 December 2023	2022	31 December 2022
	Average rate	Closing rate	Average rate	Closing rate
AED	0.25	0.25	0.26	0.25
CHF	1.03	1.08	1.00	1.01
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.15	1.15	1.17	1.13
ILS	0.25	0.25	0.28	0.27
KWD	3.01	2.95	3.10	3.05
NOK	0.09	0.09	0.10	0.10
PLN	0.22	0.23	0.21	0.21
RON	0.20	0.20	0.20	0.20
SAR	0.25	0.24	0.25	0.25

	2023	31 December 2023	2022	31 December 2022
	Average rate	Closing rate	Average rate	Closing rate
SEK	0.09	0.09	0.09	0.09

#### Use of estimates

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of tangible fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from these estimates.

#### Note 3 - Intangible assets

Intangible assets mainly consist of goodwill and customer contracts.

	31 December 2023	31 December 2022
	TEUR	TEUR
Cost at the beginning of the year	222,876	222,666
Additions	-	210
Disposals	-	-
Cost at the end of the year	222,876	222,876
Accumulated amortization at the beginning of the year	(214,246)	(197,196)
Amortization charged during the year	(8,560)	(17,050)
Disposals	-	-
Accumulated amortization at the end of the year	(222,806)	(214,246)
Net book value at the end of the year	70	8,630

#### Note 4 - Tangible assets

Tangible assets mainly consist of leasehold improvements, furniture and equipment and tangible assets under development.

	31 December 2023	31 December 2022
	TEUR	TEUR
Cost at the beginning of the year	152,773	98,580
Additions	26,817	59,018
Disposals	(1,434)	(4,825)
Cost at the end of the year	178,156	152,773
Accumulated depreciation at the beginning of the year	(40,293)	(24,545)
Depreciation charged during the year	(24,210)	(19,409)
Disposals	234	3,661
Accumulated depreciation at the end of the year	(64,269)	(40,293)
Net book value at the end of the year	113,887	112,480

**Note 5 - Shares in affiliated undertakings**

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	%	%	TEUR	TEUR
Amazon Web Services Germany GmbH, Germany	100%	100%	13,292	13,292
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Amazon Web Services Nigeria Limited, Nigeria <sup>(1)</sup>	100%	100%	2,093	1,550
Amazon Web Services Belgium SRL, Belgium	100%	100%	1,186	1,186
Amazon Web Services Israel Ltd., Israel <sup>(2)</sup>	100%	100%	869	6,354
Others			509	3,688
Total			21,260	29,381

<sup>(1)</sup> In August 2023, the Company increased its investment in Amazon Web Services Nigeria Limited, Nigeria by a cash contribution of TNGN 460,000 (TEUR 543).

<sup>(2)</sup> In March 2023, the Company increased its investment in Amazon Web Services Israel Ltd., Israel by a cash contribution of TILS 130,000 (TEUR 33,972). In May 2023, the Company recorded a value adjustment of TEUR 39,457 on its investment. Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

**Note 6 - Trade debtors**

	31 December 2023	31 December 2022
	TEUR	TEUR
Outstanding billed revenues	2,721,468	2,346,811
Provision for doubtful accounts	(65,957)	(53,318)
Total	2,655,511	2,293,493

**Note 7 - Amounts owed by affiliated undertakings**

Company name	31 December 2023	31 December 2022
	TEUR	TEUR
Amazon Europe Core S.à r.l., Luxembourg	696,468	1,567,151
Amazon International Services SARL, Luxembourg	139,375	531,548
Others	71,313	104,045
Total	907,156	2,202,744

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

**Note 8 - Prepayments**

Prepayments are recorded when payments are made in advance of receiving the related services and include payments to Amazon Data Services Ireland Limited, Ireland amounting to TEUR 754,091 (2022: nil).

**Note 9 - Capital and reserves**

	31 December 2022	Allocation of results	Dividend distribution	Translation adjustment	Results for the year	31 December 2023
	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR
Subscribed capital	25	-	-	-	-	25
Share premium account	638,655	-	-	-	-	638,655
Revaluation reserve	11,509	-	-	24,811	-	36,320
Legal reserve	3	-	-	-	-	3
Other non available reserves	1,418	(384)	-	-	-	1,034
Profit or (loss) brought forward	468,765	320,191	(330,000)	-	-	458,956
Profit or (loss) for the financial year	319,807	(319,807)	-	-	390,592	390,592
Total	1,440,182	-	(330,000)	24,811	390,592	1,525,585

**Subscribed capital**

As at 31 December 2023, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

**Legal reserve**

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

**Other non available reserves**

In accordance with Luxembourg tax law, the Company allocated under "other non available reserves" amounts that correspond to five times the amount of the Net Wealth Tax for which a reduction was requested. Such reserve is non-distributable for a period of five years following that for which the reduction was requested.

**Distribution**

In December 2023, the Company undertook a distribution of TEUR 330,000.

**Note 10 - Creditors**

Trade and other creditors are recorded at their repayment value.

**Note 11 - Amounts owed to affiliated undertakings**

Company name	31 December 2023	31 December 2022
	TEUR	TEUR
Amazon Technologies, Inc., USA	469,555	358,631
Amazon Data Services, Inc., USA	73,437	10,672
Amazon Data Services Ireland Limited, Ireland	1,246	649,825
Others	102,535	89,782
Total	646,773	1,108,910



The amounts owed to affiliated undertakings mainly consist of payables for services provided.

**Note 12 - Tax**

The Company is subject to all taxes applicable to commercial companies in Luxembourg, Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l., Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Twitch Europe S.à r.l and Amazon Eurasia Holdings S.à r.l.

The Company is under, or may be subject to, audit or examination and additional assessments by relevant authorities of these particular jurisdictions. Although the Company believes its tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from its historical tax accruals.

**Note 13 - Deferred income**

Deferred income is recorded when payments are received or due in advance of the Company performing its service obligations and is recognized over the service period.

**Note 14 - Other external expenses**

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

**Note 15 - Staff costs**

The Company employed an average of 12,062 employees during the financial year 2023 (2022: 10,643).

**Note 16 - Emoluments**

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

**Note 17 - Other operating expenses**

Other operating expenses are primarily related to license agreements with affiliated undertakings.

**Note 18 - Other interest receivable and similar income**

Other interest receivable and similar income are related to realized foreign exchange gains and interest income.

**Note 19 - Interest payable and similar expenses**

Interest payable and similar expenses are primarily related to foreign exchange losses.

**Note 20 - Contingencies**

The Company is from time to time subject to various claims, litigation, and other proceedings, in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

**Note 21 - Commitments**

At 31 December 2023, the operating lease commitment amounts to TEUR 156,977 (2022: TEUR 197,113).

**Subscribed Capital: 25,000**  
**R.C.S. Luxembourg: B186.284**

It is noted that the profit and loss account shows a profit amounting to EUR 390,592,275.



The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2023 as follows:

• Profit brought forward	EUR 458,956,137
• Profit for the Financial Year	EUR 390,592,275
• Release of the net wealth tax reserve	EUR 1,034,400
• Total aggregate profit carried forward	EUR 850,582,812

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 16 February 2024.