



## Amazon Web Services EMEA SARL, Niederlassung Deutschland

München

### Befreiender Jahresabschluss zum Geschäftsjahr vom 01.01.2024 bis zum 31.12.2024

Amazon Web Services EMEA SARL

Luxemburg/Luxemburg

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Michel Mathias Gustave Kill

Numéro RCS : B186284

Référence de dépôt : L250058465

RCSL Nr. : B186284

Matricule: 2014 2417 473

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### BALANCE SHEET Financial year from 01 01/01/2024 to 02 31/12/2024 (in 03 EUR )

Amazon Web Services EMEA SARL

Luxembourg

#### ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital un-paid	1101	101	102
I. Subscribed capital not called	1103	103	104



	Reference(s)		Current year		Previous year
II. Subscribed capital called but unpaid	1105	105		106	
B. Formation expenses	1107	107		108	
C. Fixed assets	1109	109	123.037.914,00	110	138.111.771,00
I. Intangible assets	1111	111		112	69.893,00
1. Costs of development	1113	113		114	
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115		116	69.893,00
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117		118	69.893,00
b) created by the undertaking itself	1119	119		120	
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121		122	
4. Payments on account and intangible assets under development	1123	123		124	
II. Tangible assets	1125	3 125	99.786.049,00	126	113.887.485,00
1. Land and buildings	1127	127		128	
2. Plant and machinery	1129	129		130	
3. Other fixtures and fittings, tools and equipment	1131	131	99.729.847,00	132	113.794.269,00
4. Payments on account and tangible assets in the course of construction	1133	133	56.202,00	134	93.216,00
III. Financial assets	1135	135	23.251.865,00	136	24.154.393,00
1. Shares in affiliated undertakings	1137	4 137	20.388.317,00	138	21.260.432,00
2. Loans to affiliated undertakings	1139	139		140	
3. Participating interests	1141	141		142	
4. Loans to undertakings with which the undertaking	1143	143		144	



	Reference(s)		Current year		Previous year
is linked by virtue of participating interests					
5. Investments held as fixed assets	1145	145		146	
6. Other loans	1147	147	2.863.548,00	148	2.893.961,00
D. Current assets	1151	151	6.025.804.660,00	152	3.786.253.451,00
I. Stocks	1153	153		154	
1. Raw materials and consumables	1155	155		156	
2. Work in progress	1157	157		158	
3. Finished goods and goods for resale	1159	159		160	
4. Payments on account	1161	161		162	
II. Debtors	1163	163	5.898.693.236,00	164	3.577.589.887,00
1. Trade debtors	1165	5 165	3.248.989.300,00	166	2.655.511.498,00
a) becoming due and payable within one year	1167	167	3.248.989.300,00	168	2.655.511.498,00
b) becoming due and payable after more than one year	1169	169		170	
2. Amounts owed by affiliated undertakings	1171	6 171	2.629.584.868,00	172	907.156.427,00
a) becoming due and payable within one year	1173	173	2.629.584.868,00	174	907.156.427,00
b) becoming due and payable after more than one year	1175	175		176	
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177	177		178	
a) becoming due and payable within one year	1179	179		180	
b) becoming due and payable after more than one year	1181	181		182	
4. Other debtors	1183	183	20.119.068,00	184	14.921.962,00



	Reference(s)		Current year		Previous year
a) becoming due and payable within one year	1185	185	4.284.646,00	186	14.921.962,00
b) becoming due and payable after more than one year	1187	187	15.834.422,00	188	
III. Investments	1189	189		190	
1. Shares in affiliated undertakings	1191	191		192	
2. Own shares	1209	209		210	
3. Other investments	1195	195		196	
IV. Cash at bank and in hand	1197	197	127.111.424,00	198	208.663.564,00
E. Prepayments	1199	7 199	102.846.084,00	200	853.870.825,00
<b>TOTAL (ASSETS)</b>		201	6.251.688.658,00	202	4.778.236.047,00

**CAPITAL, RESERVES AND LIABILITIES**

	Reference(s)		Current year		Previous year
A. Capital and reserves	1301	8 301	1.578.060.431,00	302	1.525.585.381,00
I. Subscribed capital	1303	303	25.000,00	304	25.000,00
II. Share premium account	1305	305	638.655.037,00	306	638.655.037,00
III. Revaluation reserve	1307	307	96.786.706,00	308	36.320.032,00
IV. Reserves	1309	309	2.500,00	310	1.036.900,00
1. Legal reserve	1311	311	2.500,00	312	2.500,00
2. Reserve for own shares	1313	313		314	
3. Reserves provided for by the articles of association	1315	315		316	
4. Other reserves, including the fair value reserve				430	1.034.400,00
a) other available reserves	1431	431		432	
b) other non available reserves	1433	433		434	1.034.400,00
V. Profit or loss brought forward	1319	319	457.732.812,00	320	458.956.137,00
VI. Profit or loss for the financial year	1321	321	384.858.376,00	322	390.592.275,00
VII. Interim dividends	1323	323		324	



	Reference(s)		Current year	Previous year
VIII. Capital investment subsidies	1325	325	326	
B. Provisions	1331	331	332	
1. Provisions for pensions and similar obligations	1333	333	334	
2. Provisions for taxation	1335	335	336	
3. Other provisions	1337	337	338	
C. Creditors	1435	435	2.674.694.022,00	1.693.643.907,00
1. Debenture loans	1437	437	438	
a) Convertible loans	1439	439	440	
i) becoming due and payable within one year	1441	441	442	
ii) becoming due and payable after more than one year	1443	443	444	
b) Non convertible loans	1445	445	446	
i) becoming due and payable within one year	1447	447	448	
ii) becoming due and payable after more than one year	1449	449	450	
2. Amounts owed to credit institutions	1355	355	356	
a) becoming due and payable within one year	1357	357	358	
b) becoming due and payable after more than one year	1359	359	360	
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361	362	
a) becoming due and payable within one year	1363	363	364	
b) becoming due and payable after more than one year	1365	365	366	



		Reference(s)		Current year		Previous year
4. Trade creditors	1367	9	367	176.353.939,00	368	151.752.415,00
a) becoming due and payable within one year	1369		369	176.353.939,00	370	151.752.415,00
b) becoming due and payable after more than one year	1371		371		372	
5. Bills of exchange payable	1373		373		374	
a) becoming due and payable within one year	1375		375		376	
b) becoming due and payable after more than one year	1377		377		378	
6. Amounts owed to affiliated undertakings	1379	10	379	1.436.533.027,00	380	646.773.090,00
a) becoming due and payable within one year	1381		381	1.436.533.027,00	382	646.773.090,00
b) becoming due and payable after more than one year	1383		383		384	
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		385		386	
a) becoming due and payable within one year	1387		387		388	
b) becoming due and payable after more than one year	1389		389		390	
8. Other creditors	1451		451	1.061.807.056,00	452	895.118.402,00
a) Tax authorities	1393	11,12	393	733.835.893,00	394	586.048.007,00
b) Social security authorities	1395		395	127.617.984,00	396	107.630.641,00
c) Other creditors	1397	9	397	200.353.179,00	398	201.439.754,00
i) becoming due and payable within one year	1399		399	167.075.032,00	400	176.062.391,00
ii) becoming due and payable after more than one year	1401		401	33.278.147,00	402	25.377.363,00



		Reference(s)		Current year		Previous year
D. Deferred income	1403	13	403	1.998.934.205,00	404	1.559.006.759,00
TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	6.251.688.658,00	406	4.778.236.047,00
		Reference(s)		Current year		Previous year
1. Net turnover	1701		701	17.053.794.207,00	702	14.092.992.226,00
2. Variation in stocks of finished goods and in work in progress	1703		703		704	
3. Work performed by the undertaking for its own purposes and capitalised	1705		705		706	
4. Other operating income	1713		713	2.446.416,00	714	
5. Raw materials and consumables and other external expenses	1671		671	-6.857.820.998,00	672	-5.929.727.842,00
a) Raw materials and consumables	1601		601		602	
b) Other external expenses	1603	14	603	-6.857.820.998,00	604	-5.929.727.842,00
6. Staff costs	1605	15,20	605	-2.076.357.771,00	606	-2.180.896.976,00
a) Wages and salaries	1607		607	-1.722.690.541,00	608	-1.829.398.384,00
b) Social security costs	1609		609	-353.667.230,00	610	-351.498.592,00
i) relating to pensions	1653		653	-89.582.116,00	654	-92.127.082,00
ii) other social security costs	1655		655	-264.085.114,00	656	-259.371.510,00
c) Other staff costs	1613		613		614	
7. Value adjustments	1657		657	-16.076.565,00	658	-45.408.169,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	3	659	-27.763.477,00	660	-32.769.615,00
b) in respect of current assets	1661	5	661	11.686.912,00	662	-12.638.554,00
8. Other operating expenses	1621	16	621	-7.775.122.447,00	622	-5.443.287.157,00
9. Income from participating interests	1715		715		716	758.751,00
a) derived from affiliated undertakings	1717		717		718	758.751,00



		Reference(s)		Current year		Previous year
b) other income from participating interests	1719		719		720	
10. Income from other investments and loans forming part of the fixed assets	1721		721		722	
a) derived from affiliated undertakings	1723		723		724	
b) other income not included under a)	1725		725		726	
11. Other interest receivable and similar income	1727	17	727	398.247.810,00	728	300.315.421,00
a) derived from affiliated undertakings	1729		729	188.409.250,00	730	109.219.725,00
b) other interest and similar income	1731		731	209.838.560,00	732	191.095.696,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663		663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665		665	-803.770,00	666	-40.357.946,00
14. Interest payable and similar expenses	1627	18	627	-227.337.256,00	628	-285.520.899,00
a) concerning affiliated undertakings	1629		629	-70.856.443,00	630	-60.178.458,00
b) other interest and similar expenses	1631		631	-156.480.813,00	632	-225.342.441,00
15. Tax on profit or loss	1635	11	635	-109.148.995,00	636	-70.712.383,00
16. Profit or loss after taxation	1667		667	391.820.631,00	668	398.155.026,00
17. Other taxes not shown under items 1 to 16	1637	12	637	-6.962.255,00	638	-7.562.751,00
18. Profit or loss for the financial year	1669		669	384.858.376,00	670	390.592.275,00

### Table of contents





Independent auditor's report

Annual accounts

- Balance Sheet
- Profit and loss account
- Notes to the annual accounts

## Independent auditor's report

To the Shareholders of

Amazon Web Services EMEA S.à r.l.

38, avenue John F. Kennedy L-1855 Luxembourg

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Amazon Web Services EMEA S.à r.l. (the "Company"), which comprise the balance sheet as at 31 December 2024, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "reviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our report of the "reviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

#### Responsibilities of the Board of Managers and those charged with governance for the financial statements

The Board of Managers is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Managers determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.
- Conclude on the appropriateness of the Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other legal and regulatory requirements

The management report is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

**Ernst & Young**  
**Société anonyme**  
**Cabinet de révision agréé**  
*Romain Swertvaeger*

## Note 1 - General

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA.

As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

## Note 2 - Significant accounting policies

### General principles

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment adjustments. Depreciation is calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

**Financial fixed assets**

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

**Debtors**

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

**Cash at bank and in hand**

Cash at bank and in hand consists of cash with banks.

**Creditors**

Debts are recorded at their repayment value.

**Revenue recognition**

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates. Revenue also excludes any amounts collected on behalf of third parties, including indirect taxes.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services, based on the quantity of services rendered, such as compute or storage capacity delivered on-demand. Certain services, including compute and database, are also offered as a fixed quantity over a specified term, for which revenue is recognized ratably.

**Foreign currency translation**

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".

The following table presents the currency translation rates from functional currencies to EUR as of 31 December 2024 and 2023, and the average rates for the years ended 31 December 2024 and 2023.

	2024	31 December 2024	2023	31 December 2023
	Average rate	Closing rate	Average rate	Closing rate
AED	0.25	0.26	0.25	0.25
BHD	2.45	2.56	2.45	2.40
CHF	1.05	1.06	1.03	1.08
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.18	1.21	1.15	1.15
ILS	0.25	0.27	0.25	0.25
KWD	3.01	3.13	3.01	2.95
NOK	0.09	0.08	0.09	0.09

	2024	31 December 2024	2023	31 December 2023
	Average rate	Closing rate	Average rate	Closing rate
PLN	0.23	0.23	0.22	0.23
RON	0.20	0.20	0.20	0.20
SAR	0.25	0.26	0.25	0.24
SEK	0.09	0.09	0.09	0.09

#### Use of estimates

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of tangible fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from these estimates.

#### Note 3 - Tangible assets

Tangible assets mainly consist of leasehold improvements, furniture and equipment and tangible assets under development.

	31 December 2024	31 December 2023
	TEUR	TEUR
Cost at the beginning of the year	178,156	152,773
Additions	13,931	26,817
Disposals	(887)	(1,434)
Cost at the end of the year	191,200	178,156
Accumulated depreciation at the beginning of the year	(64,269)	(40,293)
Depreciation charged during the year	(27,694)	(24,210)
Disposals	549	234
Accumulated depreciation at the end of the year	(91,414)	(64,269)
Net book value at the end of the year	99,786	113,887

#### Note 4 - Shares in affiliated undertakings

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	%	%	TEUR	TEUR
Amazon Web Services Germany GmbH, Germany	100%	100%	13,292	13,292
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Others			3,785	4,657
Total			20,388	21,260

Art. 65 paragraph (1) 2o of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

**Note 5 - Trade debtors**

	31 December 2024	31 December 2023
	TEUR	TEUR
Outstanding billed revenues	3,303,259	2,721,468
Provision for doubtful accounts	(54,270)	(65,957)
Total	3,248,989	2,655,511

**Note 6 - Amounts owed by affiliated undertakings**

Company name	31 December 2024	31 December 2023
	TEUR	TEUR
Amazon International Services SARL, Luxembourg	1,277,434	139,375
Amazon Europe Core S.à r.l., Luxembourg	1,155,332	696,468
Others	196,819	71,313
Total	2,629,585	907,156

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

**Note 7 - Prepayments**

Prepayments are recorded when payments are made in advance of receiving the related services.

Prepayments to Amazon Data Services Ireland Limited, Ireland are nil (2023: TEUR 754,091).

**Note 8 - Capital and reserves**

	31 December 2023	Allocation of results	Dividend distribution	Translation adjustment	Results for the year	31 December 2024
	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR
Subscribed capital	25	-	-	-	-	25
Share premium account	638,655	-	-	-	-	638,655
Revaluation reserve	36,320	-	-	60,467	-	96,787
Legal reserve	3	-	-	-	-	3
Other non available reserves	1,034	(1,034)	-	-	-	-
Profit or (loss) brought forward	458,956	391,626	(392,850)	-	-	457,732
Profit or (loss) for the financial year	390,592	(390,592)	-	-	384,858	384,858
Total	1,525,585	-	(392,850)	60,467	384,858	1,578,060

**Subscribed capital**



As at 31 December 2024, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

## Legal reserve

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

## Other non available reserves

In accordance with Luxembourg tax law, the Company allocated under “other non available reserves” amounts that correspond to five times the amount of the Net Wealth Tax for which a reduction was requested. Such reserve is non-distributable for a period of five years following that for which the reduction was requested.

## Distribution

In 2024, the Company undertook distributions of TEUR 392,850.

## Note 9 - Creditors

Trade and other creditors are recorded at their repayment value.

## Note 10 - Amounts owed to affiliated undertakings

Company name	31 December 2024	31 December 2023
	TEUR	TEUR
Amazon Technologies, Inc., USA	917,430	469,555
Amazon Data Services Ireland Limited, Ireland	265,162	1,246
Amazon Data Services, Inc., USA	177,723	73,437
Others	76,218	102,535
Total	1,436,533	646,773

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

## Note 11 - Income tax

The Company is subject to income taxes in Luxembourg and in the countries with established branches as listed under Note 1 - General. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l. (merged by absorption with and into Amazon EU S.à r.l. on 1 August 2024), Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Twitch Europe S.à r.l., Amazon Eurasia Holdings S.à r.l., Amazon External Fulfillment Services Europe SARL and Amazon CS Management SARL.

The Company is under, or may be subject to, audit or examination and additional assessments by relevant tax authorities. Although the Company believes its tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from its historical tax accruals.

On 22 December 2023 Luxembourg enacted new global minimum tax rules to align with the Organization for Economic Co-operation and Development Base Erosion and Profit Shifting (“BEPS”) Pillar 2 model rules. The enacted law includes the implementation of an income inclusion rules, undertaxed profits rules, and qualified domestic minimum top-up tax. The income inclusion rule and qualified domestic minimum top-up tax are effective for years beginning on or after 31 December 2023 and the undertaxed profits rule is effective for years beginning on or after 31 December 2024. Luxembourg has also adopted the Transitional Country by Country Safe Harbor guidance applicable for fiscal years beginning on or before 31 December 2026. The Transitional Country by Country Safe Harbors will limit the application of the global minimum tax rules within a jurisdiction should certain criteria be met.

## Note 12 - Other taxes

The Company is subject to all other taxes applicable to its operations.

## Note 13 - Deferred income

Deferred income is recorded when payments are received or due in advance of the Company performing its service obligations and is recognized over the service period.



## Note 14 - Other external expenses

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

## Note 15 - Staff costs

The Company employed an average of 11,483 employees during the financial year 2024 (2023: 12,062).

## Note 16 - Other operating expenses

Other operating expenses are primarily related to license agreements with affiliated undertakings.

## Note 17 - Other interest receivable and similar income

Other interest receivable and similar income are related to realized foreign exchange gains and interest income.

## Note 18 - Interest payable and similar expenses

Interest payable and similar expenses are primarily related to foreign exchange losses.

## Note 19 - Contingencies

The Company is from time to time subject to various claims, litigation, and other proceedings in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

## Note 20 - Emoluments

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

## Note 21 - Commitments

At 31 December 2024, the operating lease commitment amounts to TEUR 149,772 (2023: TEUR 156,977).

It is noted that the profit and loss account shows a profit amounting to EUR 384,858,376.

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2024 as follows:

• Profit brought forward	EUR 457,732,812
• Profit for the Financial Year	EUR 384,858,376
• Total aggregate profit carried forward	EUR 842,591,188

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 19 February 2025.