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**DON'T
STAPLE**

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

✓ **What this form is for**
You may use this form to accompany your accounts disclosed under parent law.

✗ **What this form is NOT**
You cannot use this form for an alteration of manner of accounting required with accounting requirements.

TUESDAY



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20/06/2023

#129

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ① **AMAZON WEB SERVICES EMEA SARL**

UK establishment number **B R 0 1 9 3 1 5**

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *
① This is the name of the company in its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and audited.

Legislation ② **Law of December 2002 re: Accounting & Annual Accts**

② This means the relevant rules or legislation which regulates the preparation of accounts.

A2 Accounting principles

Accounts
Have the accounts been prepared in accordance with a set of generally accepted accounting principles?
Please tick the appropriate box.
 No. Go to Section A3.
 Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.

Name of organisation or body ③ **Ministere de la Justice du Grand-Duche de Luxembourg**

③ Please insert the name of the appropriate accounting organisation or body.

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

<p>Audited accounts</p>	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Part 3 'Signature'.</p> <p><input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.</p>	<p>① Please insert the name of the appropriate accounting organisation or body.</p>
<p>Name of organisation or body ①</p>	<p>Commission de Surveillance du Secteur Financier</p>	

Part 3

Signature

<p>I am signing this form on behalf of the overseas company.</p>		
<p>Signature</p>	<p>Signature</p> <p>X</p> <p>DocuSigned by:</p> <p><i>Tanya Randery</i></p> <p>075B804B003A43C</p> <p>X</p>	
<p>This form may be signed by: Director, Secretary, Permanent representative.</p>		

OS AA01**Statement of details of parent law and other information for an overseas company**** Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **CMS Cameron McKenna Nabarro****Olswang LLP (Ref: GYU)**Address **Cannon Place****78 Cannon Street**Post town **London**

County/Region

Postcode **E C 4 N 6 A F**

Country

DX

Telephone

 Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and, if appropriate, the registered number, match the information held on the public Register.
- You have completed all sections of the form, if appropriate.
- You have signed the form.

 Important information

Please note that all this information will appear on the public record.

 Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

 Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

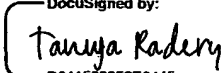
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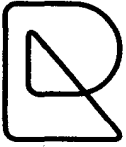
**The Overseas Section
Companies House
Crown Way
Maindy
Cardiff CF14 3UZ**

The undersigned, Tanuja Radery, as a duly elected, qualified and acting manager of Amazon Web Services EMEA SARL, does hereby confirm that the accounts of the overseas company Amazon Web Services EMEA SARL are being filed against the UK registered entity Amazon Web Services EMEA SARL, UK Branch.

On behalf of Amazon Web Services EMEA SARL

DocuSigned by:

D841503656E0445...

Tanuja Radery
Manager

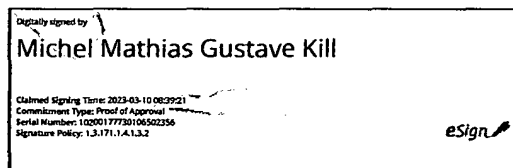


RCS

REGISTRE DE COMMERCE
ET DES SOCIÉTÉS

Document muni d'une signature électronique qualifiée

Le présent document est établi électroniquement et est muni d'une signature électronique qualifiée par le gestionnaire du registre de commerce et des sociétés de manière à garantir l'authenticité de l'origine et l'intégrité des informations contenues sur ce document par rapport aux informations inscrites ou par rapport aux documents déposés au registre de commerce et des sociétés.



Registre de Commerce et des Sociétés

Numéro RCS : B186284

Référence de dépôt : L230038878

Déposé et enregistré le 06/03/2023

BXSOCLX20230221T19275401_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

eCDF entry date : 27/02/2023

BALANCE SHEET

Financial year from ⁰¹ 01/01/2022 to ⁰² 31/12/2022 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy

L-1855 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
B. Formation expenses	1107	107	108
C. Fixed assets	1109	109	110
I. Intangible assets	1111	111	112
1. Costs of development	1113	113	114
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115	116
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117	118
b) created by the undertaking itself	1119	119	120
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121	122
4. Payments on account and intangible assets under development	1123	123	124
II. Tangible assets	1125	125	126
1. Land and buildings	1127	127	128
2. Plant and machinery	1129	129	130

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	75.910.459,00	71.170.816,00
4. Payments on account and tangible assets in the course of construction	1133	36.569.725,00	2.864.108,00
III. Financial assets	1135	32.104.222,00	91.343.577,00
1. Shares in affiliated undertakings	1137 5	29.380.611,00	88.695.646,00
2. Loans to affiliated undertakings	1139		
3. Participating interests	1141		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		
5. Investments held as fixed assets	1145		
6. Other loans	1147	2.723.611,00	2.647.931,00
D. Current assets	1151	4.591.683.801,00	2.507.463.322,00
I. Stocks	1153		
1. Raw materials and consumables	1155		
2. Work in progress	1157		
3. Finished goods and goods for resale	1159		
4. Payments on account	1161		
II. Debtors	1163	4.498.250.688,00	2.329.719.344,00
1. Trade debtors	1165 6	2.293.493.247,00	1.855.492.320,00
a) becoming due and payable within one year	1167	2.293.493.247,00	1.855.492.320,00
b) becoming due and payable after more than one year	1169		
2. Amounts owed by affiliated undertakings	1171 7	2.202.743.702,00	468.275.855,00
a) becoming due and payable within one year	1173	2.202.743.702,00	468.275.855,00
b) becoming due and payable after more than one year	1175		
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		
a) becoming due and payable within one year	1179		
b) becoming due and payable after more than one year	1181		
4. Other debtors	1183	2.013.739,00	5.951.169,00
a) becoming due and payable within one year	1185	2.013.739,00	5.951.169,00
b) becoming due and payable after more than one year	1187		

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
III. Investments	1189	189	190
1. Shares in affiliated undertakings	1191	191	192
2. Own shares	1209	209	210
3. Other investments	1195	195	196
IV. Cash at bank and in hand	1197	93.433.113,00	177.743.978,00
E. Prepayments	1199	96.346.095,00	601.502.132,00
	8		
TOTAL (ASSETS)		201 4.841.244.238,00	202 3.299.814.405,00

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves	1301 _____ 9	301 _____ 1.440.182.134,00	302 _____ 1.140.905.305,00
I. Subscribed capital	1303 _____	303 _____ 25.000,00	304 _____ 25.000,00
II. Share premium account	1305 _____	305 _____ 638.655.037,00	306 _____ 638.655.037,00
III. Revaluation reserve	1307 _____	307 _____ 11.509.060,00	308 _____ 32.039.314,00
IV. Reserves	1309 _____	309 _____ 1.420.625,00	310 _____ 1.420.625,00
1. Legal reserve	1311 _____	311 _____ 2.500,00	312 _____ 2.500,00
2. Reserve for own shares	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves, including the fair value reserve	1429 _____	429 _____ 1.418.125,00	430 _____ 1.418.125,00
a) other available reserves	1431 _____	431 _____	432 _____
b) other non available reserves	1433 _____	433 _____ 1.418.125,00	434 _____ 1.418.125,00
V. Profit or loss brought forward	1319 _____	319 _____ 468.765.329,00	320 _____ 263.861.971,00
VI. Profit or loss for the financial year	1321 _____	321 _____ 319.807.083,00	322 _____ 204.903.358,00
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
C. Creditors	1435 _____	435 _____ 2.057.553.694,00	436 _____ 1.285.676.895,00
1. Debenture loans	1437 _____	437 _____	438 _____
a) Convertible loans	1439 _____	439 _____	440 _____
i) becoming due and payable within one year	1441 _____	441 _____	442 _____
ii) becoming due and payable after more than one year	1443 _____	443 _____	444 _____
b) Non convertible loans	1445 _____	445 _____	446 _____
i) becoming due and payable within one year	1447 _____	447 _____	448 _____
ii) becoming due and payable after more than one year	1449 _____	449 _____	450 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361	362
a) becoming due and payable within one year	1363	363	364
b) becoming due and payable after more than one year	1365	365	366
4. Trade creditors	1367 10	367 147.085.531,00	368 85.219.018,00
a) becoming due and payable within one year	1369	369 147.085.531,00	370 85.219.018,00
b) becoming due and payable after more than one year	1371	371	372
5. Bills of exchange payable	1373	373	374
a) becoming due and payable within one year	1375	375	376
b) becoming due and payable after more than one year	1377	377	378
6. Amounts owed to affiliated undertakings	1379 11	379 1.108.909.698,00	380 571.101.343,00
a) becoming due and payable within one year	1381	381 1.108.909.698,00	382 571.101.343,00
b) becoming due and payable after more than one year	1383	383	384
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385	386
a) becoming due and payable within one year	1387	387	388
b) becoming due and payable after more than one year	1389	389	390
8. Other creditors	1451	451 801.558.465,00	452 629.356.534,00
a) Tax authorities	1393 12	393 521.851.669,00	394 401.145.862,00
b) Social security authorities	1395	395 101.509.774,00	396 79.445.019,00
c) Other creditors	1397 10	397 178.197.022,00	398 148.765.653,00
i) becoming due and payable within one year	1399	399 166.227.955,00	400 142.832.191,00
ii) becoming due and payable after more than one year	1401	401 11.969.067,00	402 5.933.462,00
D. Deferred income	1403 13	403 1.343.508.410,00	404 873.232.205,00
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 4.841.244.238,00	406 3.299.814.405,00

PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 01/01/2022 to ⁰² 31/12/2022 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy
L-1855 Luxembourg

	Reference(s)	Current year	Previous year
1. Net turnover	1701 _____	701 <u>12.136.370.672,00</u>	702 <u>8.270.119.269,00</u>
2. Variation in stocks of finished goods and in work in progress	1703 _____	703 _____	704 _____
3. Work performed by the undertaking for its own purposes and capitalised	1705 _____	705 _____	706 _____
4. Other operating income	1713 _____	713 _____	714 _____
5. Raw materials and consumables and other external expenses	1671 _____	671 <u>-5.024.751.343,00</u>	672 <u>-3.693.826.205,00</u>
a) Raw materials and consumables	1601 _____	601 _____	602 _____
b) Other external expenses	1603 _____ 14	603 <u>-5.024.751.343,00</u>	604 <u>-3.693.826.205,00</u>
6. Staff costs	1605 _____ 15 & 16	605 <u>-1.842.118.988,00</u>	606 <u>-1.376.020.170,00</u>
a) Wages and salaries	1607 _____	607 <u>-1.531.850.508,00</u>	608 <u>-1.143.570.437,00</u>
b) Social security costs	1609 _____	609 <u>-310.268.480,00</u>	610 <u>-232.449.733,00</u>
i) relating to pensions	1653 _____	653 <u>-74.342.489,00</u>	654 <u>-46.926.963,00</u>
ii) other social security costs	1655 _____	655 <u>-235.925.991,00</u>	656 <u>-185.522.770,00</u>
c) Other staff costs	1613 _____	613 _____	614 _____
7. Value adjustments	1657 _____	657 <u>-46.973.786,00</u>	658 <u>-18.135.495,00</u>
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____ 3 & 4	659 <u>-36.459.142,00</u>	660 <u>-30.101.910,00</u>
b) in respect of current assets	1661 _____ 6	661 <u>-10.514.644,00</u>	662 <u>11.966.415,00</u>
8. Other operating expenses	1621 _____ 17	621 <u>-4.933.708.022,00</u>	622 <u>-2.977.884.495,00</u>

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	81.113.174,00	716
a) derived from affiliated undertakings	1717 5	81.113.174,00	718
b) other income from participating interests	1719		720
10. Income from other investments and loans forming part of the fixed assets	1721		722
a) derived from affiliated undertakings	1723		724
b) other income not included under a)	1725		726
11. Other interest receivable and similar income	1727 18	441.186.143,00	728 123.029.565,00
a) derived from affiliated undertakings	1729	13.917.296,00	730 1.780.465,00
b) other interest and similar income	1731	427.268.847,00	732 121.249.100,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663		664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665 5	-60.864.611,00	666 -1.592.391,00
14. Interest payable and similar expenses	1627 19	-355.421.788,00	628 -79.456.493,00
a) concerning affiliated undertakings	1629	-131.848.069,00	630 -8.934.619,00
b) other interest and similar expenses	1631	-223.573.719,00	632 -70.521.874,00
15. Tax on profit or loss	1635 12	-67.495.695,00	636 -35.751.450,00
16. Profit or loss after taxation	1667	327.335.756,00	668 210.482.135,00
17. Other taxes not shown under items 1 to 16	1637 12	-7.528.673,00	638 -5.578.777,00
18. Profit or loss for the financial year	1669	319.807.083,00	670 204.903.358,00

Registre de Commerce et des Sociétés

Numéro RCS : B186284

Référence de dépôt : L230038878

Déposé le 06/03/2023

**Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg**

**Subscribed Capital: EUR 25,000
R.C.S. Luxembourg B 186.284**

**Annual accounts as at 31 December 2022 and
Independent auditor's report**

Table of contents

	Pages
Independent auditor's report	1 - 3
Annual accounts	
• Balance Sheet	4 - 8
• Profit and loss account	9 - 10
• Notes to the annual accounts	11 - 19



Ernst & Young
Société anonyme
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TVA LU 16063074

Independent auditor's report

To the Shareholder of
Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg

Report on the audit of the annual accounts

Opinion

We have audited the annual accounts of Amazon Web Services EMEA SARL (the "Company"), which comprise the balance sheet as at 31 December 2022, and the profit and loss account for the year then ended, and the notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at 31 December 2022, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the annual accounts and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the annual accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers and those charged with governance for the annual accounts

The Board of Managers is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.



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- Conclude on the appropriateness of Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Gaël Denis

Luxembourg, 14 February 2023

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 1 - General

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA. As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

Note 2 - Significant accounting policies

General principles

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

Tangible and intangible fixed assets

Tangible and intangible fixed assets are stated at cost less accumulated depreciation and amortization and any impairment adjustments. Depreciation and amortization are calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years for tangible fixed assets and 2.5 to 5 years for intangible fixed assets). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying values of tangible and intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Financial fixed assets

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 2 - Significant accounting policies (continued)

Debtors

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

Cash at bank and in hand

Cash at bank and in hand consists of cash with banks.

Creditors

Debts are recorded at their repayment value.

Revenue recognition

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services.

Foreign currency translation

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 2 - Significant accounting policies (continued)

The following table presents the currency translation rates from functional currencies for the significant business units to EUR as of 31 December 2022 and 2021, and the average rates for the years ended 31 December 2022 and 2021.

	2022	31 December 2022	2021	31 December 2021
	Average rate	Closing rate	Average rate	Closing rate
CHF	1.00	1.01	0.93	0.96
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.17	1.13	1.16	1.19
ILS	0.28	0.27	0.26	0.28
KWD	3.10	3.05	2.80	2.91
NOK	0.10	0.10	0.10	0.10
PLN	0.21	0.21	0.22	0.22
RON	0.20	0.20	0.20	0.20
SAR	0.25	0.25	0.23	0.23
SEK	0.09	0.09	0.10	0.10

Use of estimates

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from those estimates.

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 3 - Intangible assets

Intangible assets mainly consist of goodwill and customer contracts.

	31 December 2022 TEUR	31 December 2021 TEUR
Cost at the beginning of the year	222,666	222,666
Additions	210	—
Disposals	—	—
Cost at the end of the year	<u>222,876</u>	<u>222,666</u>
Accumulated amortization at the beginning of the year	(197,196)	(180,215)
Amortization charged during the year	(17,050)	(16,981)
Disposals	—	—
Accumulated amortization at the end of the year	<u>(214,246)</u>	<u>(197,196)</u>
Net book value at the end of the year	<u>8,630</u>	<u>25,470</u>

Note 4 - Tangible assets

Tangible assets mainly consist of furniture and equipment, leasehold improvements and tangible assets under development.

	31 December 2022 TEUR	31 December 2021 TEUR
Cost at the beginning of the year	98,580	63,924
Additions	59,018	34,874
Disposals	(4,825)	(218)
Cost at the end of the year	<u>152,773</u>	<u>98,580</u>
Accumulated depreciation at the beginning of the year	(24,545)	(11,440)
Depreciation charged during the year	(19,409)	(13,121)
Disposals	3,661	16
Accumulated depreciation at the end of the year	<u>(40,293)</u>	<u>(24,545)</u>
Net book value at the end of the year	<u>112,480</u>	<u>74,035</u>

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 5 - Shares in affiliated undertakings

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December	31 December	31 December	31 December
	2022	2021	2022	2021
	%	%	TEUR	TEUR
Amazon Web Services Germany GmbH, Germany	100%	100%	13,292	13,292
Amazon Web Services Israel Ltd., Israel	100%	100%	6,354	6,354
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Amazon Kuiper UK Limited, UK (formerly Amazon Web Services UK Limited) (1)	100%	100%	2,381	63,246
Others			4,043	2,493
Total			29,381	88,696

- (1) In May 2022, the Company received a dividend of TGBP 69,000 (TEUR 81,113) from Amazon Kuiper UK Limited, UK (formerly Amazon Web Services UK Limited) and, as a result, recorded a value adjustment of TEUR 60,865 on its investment.

Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

Note 6 - Trade debtors

	31 December	31 December
	2022	2021
	TEUR	TEUR
Outstanding billed revenues	2,346,811	1,898,295
Provision for doubtful accounts	(53,318)	(42,803)
Total	2,293,493	1,855,492

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 7 - Amounts owed by affiliated undertakings

Company name	31 December	31 December
	2022	2021
	TEUR	TEUR
Amazon Europe Core S.à r.l., Luxembourg	1,567,151	387,072
Amazon International Services SARL, Luxembourg	531,548	46,748
Others	104,045	34,456
Total	<u>2,202,744</u>	<u>468,276</u>

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

Note 8 - Prepayments

Prepayments are recorded when payments are made in advance of receiving the related services. Prepayments to Amazon Data Services Ireland Limited, Ireland are nil (2021: TEUR 520,505).

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 9 - Capital and reserves

	31 December 2021 TEUR	Allocation of results TEUR	Translation adjustment TEUR	Results for the year TEUR	31 December 2022 TEUR
Subscribed capital	25	—	—	—	25
Share premium account	638,655	—	—	—	638,655
Revaluation reserve	32,039	—	(20,530)	—	11,509
Legal reserve	3	—	—	—	3
Other non available reserves	1,418	—	—	—	1,418
Profit or (loss) brought forward	263,862	204,903	—	—	468,765
Profit or (loss) for the financial year	204,903	(204,903)	—	319,807	319,807
Total	1,140,905	—	(20,530)	319,807	1,440,182

Subscribed capital

As at 31 December 2022, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

Legal reserve

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

Other non available reserves

In accordance with Luxembourg tax law, the Company allocated under "other non available reserves" amounts that corresponded to five times the amount of the Net Wealth Tax. This reserve is non-distributable for a period of five years from the year following the one during which the Net Wealth Tax was reduced.

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 10 - Creditors

Trade and other creditors are recorded at their repayment value.

Note 11 - Amounts owed to affiliated undertakings

Company name	31 December	31 December
	2022	2021
	TEUR	TEUR
Amazon Data Services Ireland Limited, Ireland	649,825	—
Amazon Technologies, Inc., USA	358,631	479,357
Amazon.com Services LLC, USA	26,227	14,754
Others	74,227	76,990
Total	<u>1,108,910</u>	<u>571,101</u>

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

Note 12 - Tax

The Company is subject to all taxes applicable to commercial companies in Luxembourg, Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, Turkey, the United Arab Emirates and the United Kingdom. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l., Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Twitch Europe S.à r.l. and Amazon Eurasia Holdings S.à r.l..

The Company is under, or may be subject to, audit or examination and additional assessments by relevant authorities of these particular jurisdictions. Although we believe our tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from our historical tax accruals.

Note 13 - Deferred income

Deferred income is recorded when payments are received in advance of performing service obligations.

Note 14 - Other external expenses

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 15 - Staff costs

The Company employed an average of 10,643 employees during the financial year 2022 (2021: 8,157).

Note 16 - Emoluments

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

Note 17 - Other operating expenses

Other operating expenses are primarily related to license agreements with affiliated undertakings.

Note 18 - Other interest receivable and similar income

Other interest receivable and similar income are primarily related to realized foreign exchange gains.

Note 19 - Interest payable and similar expenses

Interest payable and similar expenses are primarily related to foreign exchange losses.

Note 20 - Contingencies

The Company is from time to time subject to various claims, litigation, and other proceedings, in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

Note 21 - Commitments

At 31 December 2022, the operating lease commitment amounts to TEUR 197,113 (2021: TEUR 224,285).

Amazon Web Services EMEA SARL
Société à responsabilité limitée
Siège social: 38, avenue John F. Kennedy, L-1855 Luxembourg
Subscribed Capital: 25,000 EUR
R.C.S. Luxembourg: B 186.284
(the « Company »)

It is noted that the profit and loss account shows a profit amounting to EUR 319,807,083.

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2022 as follows:

• Profit brought forward	EUR	468,765,329
• Profit for the Financial Year	EUR	319,807,083
• Release of the net wealth reserve	EUR	383,725
• Total aggregate profit carried forward	EUR	788,956,137

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 3 March 2023.